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SFS makes change in CHRO position

The Board of Directors of SFS Group AG is making a change to the appointment of the Chief Human Resources Officer (CHRO) position. Arthur Blank, head of the Construction division, will assume responsibility on an interim basis.

Susanne Jung is leaving the SFS Group. The Board of Directors and the Group Executive Board would like to thank her and wish her all the best for the future.

The Board of Directors is appointing Arthur Blank as the new interim head with immediate effect and plans to refill the position.

With Arthur Blank, a long-standing SFS employee with broad management experience takes over. He has been working at SFS since 1982 and has been responsible for the business activities of the Construction division since 2014. At the end of 2023, Arthur Blank will hand over management of the Construction division as part of the succession planning to Thomas Jung. Until the CHRO position is filled, Arthur Blank will use his leadership expertise and experience to ensure the further development of the HR organization and services in close collaboration with the existing team.



About SFS Group

SFS is a worldwide leading supplier of precision components and assemblies, mechanical fastening systems, quality tools and logistics solutions. SFS Group AG is made up of the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's corresponding business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision components, assemblies and fastening solutions. Engineered Components comprises four divisions: Automotive, Electronics, Industrial and Medical. The **Fastening Systems** segment, which consists of the Construction and Riveting divisions, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales and logistics partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction industries. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. SFS Group is a global player with manufacturing sites and distribution companies at 140 locations in 35 countries around the world. It generated sales of CHF 2,746 million in the 2022 financial year with a workforce of approximately 13,500 (FTE).

More information can be found at www.sfs.com.

Media contact:

SFS Group AG Benjamin Sieber Valentina Dönz Rosenbergsaustrasse 8 9435 Heerbrugg Switzerland

Phone: +41 71 727 62 48 E-mail: corporate.communications@sfs.com

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 Security no.
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 SIX Swiss Exchange AG
 SFSN